

**ST. JOSEPH'S COLLEGE OF COMMERCE
(AUTONOMOUS)**



**LESSON PLAN
2016-2017 EVEN SEMESTER
B.COM (TT)- VI SEMESTER
TAXATION -II**

PREPARED BY:

MS. TASMIYA HUSSNI

LECTURE HOURS: 75

| Sl. No | UNIT & OBJECTIVES | No. of Lecture Hours | Methodology/ Instructional techniques |
|-----------------|---|-----------------------------|--|
| MODULE 1 | Capital Gains | 10 | |
| 1. | Meaning and kinds of capital asset - Transfer - Transactions not regarded as transfer - Full value of consideration - Cost of acquisition - Cost of improvement | 5 | Problems & solutions |
| 2. | Capital gains exempt from tax | 01 | Lecture |
| 3. | Exemptions from capital gains u/s 54, 54B, 54D, 54EC, 54F, 54G, 54GA, 54GB. Problems on computation of short term and long term capital gains | 9 | Problems & solutions CIA 1- Basic problems test tentatively to be held in last week of Nov 2016 |
| MODULE 2 | Income from Other Sources | 10 | |
| 1. | General income - Specific incomes - Treatment of specific incomes | 02 | lecture |
| 2. | Deduction of tax at source with respect to interests, winnings, prizes etc. | 01 | Problems and solutions |
| 3. | Problems on computation of taxable income from other sources and deduction u/s 57 and amounts expressly disallowed u/s 58. | 07 | Problems & solutions |
| MODULE 3 | Deductions from Gross Total Income | 08 | |
| 1. | (Provisions relating to individuals only) u/s 80- Deduction in respect of certain payments and deduction in respect of certain incomes. | | Problems and solutions |
| MODULE 4 | Carry forward and Set off of Losses (Theory only) | 02 | Lecture |
| MODULE 5 | . Tax Liability of Individuals | 07 | |
| 1 | Agricultural Income (including integration of Agricultural Income with Non - Agriculture Income). | 3 | Problems and |

| | | | |
|-----------------|---|-----------|---|
| | | | solutions |
| 2 | Computation of total taxable income and tax liability of an individual. | 4 | Problems and solutions |
| MODULE 6 | Introduction to Indirect taxes | 8 | |
| 1 | Meaning of Indirect Tax – Types of Indirect Taxes– Understanding broad structure of applicability in relation to the Tourism Industry. | 3 | Lecture/ PPT |
| 2 | Rates of Service tax on taxable services – Abatements - Service Tax Registration Procedure | 3 | Online /Web based class learning |
| 3 | – VAT -Luxury Tax – Entertainment Tax | 2 | Online /Web based class learning |
| MODULE 7 | Taxes Applicable to the Tourism Industry | 10 | |
| 1 | Service tax on Hotel, Lodging and Accommodation Services – Central Levy - the broad structure of applicability of service tax on short term accommodation services provided by Hotels, Lodges, Holiday Resorts, Guest Houses, Inns, etc | 3 | Lecture/ illustrations/ field learning- evaluated as CIA 2 |
| 2 | Sales tax / Value Added Tax – State Levy – The applicability of VAT on supply of food, drinks, etc by Hotels, Lodges, Holiday Resorts, Guest Houses, Inns, etc - Availability of Sales Tax/ VAT benefits to the Tourism Industry | 3 | Lecture/ illustrations/ field learning- evaluated as CIA 2 |
| 3 | State Excise – State Levy – The determination of the scope of the state excise law on alcoholic consumptions | 2 | Lecture/ illustrations/ field learning- evaluated as CIA 2 |
| 4 | - Luxury Tax – State levy - The areas of applicability of luxury tax in the state of Karnataka - The category of accommodation and entertainment events which are covered under luxury tax - Mechanism to compute the luxury tax for hotels, resorts, etc | 2 | Lecture/ illustrations/ field learning - evaluated as CIA 2 |

BOOKS FOR REFERENCE:

- ❖ *B. Lal: Direct Taxes, Konark Publisher (P) Ltd.*
- ❖ *Bhagwathi Prasad: Direct Taxes – Law and Practice, WishwaPrakashana.*
- ❖ *DinakarPagare: Law and Practice of Income Tax, Sultan Chand and Sons. Dr.GirishAhuja&Dr. Ravi Gupta: Income Tax*
- ❖ *Dr.Mehrotra&Dr.Goyal: Direct Taxes – Law and Practice, SahityaBhavan Publication.*
- ❖ *Dr.Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.*
- ❖ *Gaur &Narang: Income Tax.*
- ❖ *V S Datey :Indirect Tax*
- ❖ *Bangar &Bangar : Indirect Tax*

77

71

66

05

75

17

53

12

50

29

59

78

44

39

26

48

16

56